



February 17, 2024

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary Company (“KAYNES MECHATRONICS PRIVATE LIMITED”).

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Kaynes Technology India Limited (‘the Company’) has incorporated a Wholly Owned Subsidiary Company (‘WOS’) named ‘**KAYNES MECHATRONICS PRIVATE LIMITED**’ (‘**KMPL**’).

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed acquisition of Equity Shares, is given in Annexure-1 to this letter.

Details as required to be disclosed as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1	Date of occurrence of Event / Information:	February 16, 2024
2	Time of occurrence of Event/ Information:	09:38 P.M.

We request to kindly take this intimation on record.

Thanking You,
Yours faithfully,
For **Kaynes Technology India Limited**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechnology.co.in email ID: kaynestechnology@kaynestechnology.net
H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India
Telephone No: +91 8212582595

Annexure-1

Details with respect to acquisition of Equity Shares - KMPL

Sl. No.	Particulars	KAYNES MECHATRONICS PRIVATE LIMITED (KMPL)	
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Company	Kaynes Mechatronics Private Limited. KMPL, incorporated as a Wholly Owned Subsidiary of kaynes Technology India Limited.
		Authorized capital	Rs. 25,00,000/-
		Paid-up capital	Rs. 1,00,000/-
		Turnover for FY 2022-23	NA, FY 23-24 being the first year
		Net worth at March 31, 2023	NA, FY 23-24 being the first year
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Kaynes Mechatronics Private Limited is a "Related Party" of the Company as per the provisions of the Companies Act, 2013, being a Wholly Owned Subsidiary of the Company. However, the proposed acquisition/ Initial subscription would not fall under the definition of Related Party Transaction.</p> <p>Mr. Ramesh Kunhikannan and Mr. Jairam P Sampath, the Promoter(s) and Director(s), are Directors in KMPL and represent the Company in/on the Board of KMPL.</p> <p>Except as disclosed above, none of the Promoters or Members of the Promoters Group or Directors of the Company is interested, financially or otherwise, in KMPL.</p>	
3	Industry to which the entity being acquired belongs	<p>To carry on the business of manufacturers, traders, dealers, wholesalers, retailers, importers, and exporters of high precision machining, sheet metal fabrication, dies, moulds, tool, fixtures making, plastic injection and other moulding, design and manufacturing of all mechanical assemblies including electronic part, parts of electrical, automotive, appliance, aerospace, defence, testing of assemblies and sub assemblies etc.</p> <p>Electronics industry.</p>	
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable.	
5	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable.	
6	Indicative time period for completion of the acquisition	Not Applicable.	

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7	Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Total Consideration is Rs. 1,00,000/- and Price per Share is Rs. 10/-
9	Percentage of shareholding / control acquired and/ or number of shares acquired	The Company owns 100% of the shareholding in the new entity viz. Kaynes Mechatronics Private Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>a. <u>Background of KMPL:</u></p> <p>Kaynes Mechatronics Private Limited, is private company (Wholly Owned Subsidiary of Kaynes Technology India Limited) incorporated on February 16 2024, under the provisions of the Companies Act, 2013, under the CIN- U26100KA2024PTC184900,</p> <p>b. <u>Date of incorporation:</u> February 16, 2024</p> <p>c. <u>Turnover for last 3 FYs:</u> NA</p> <p>d. <u>KMPL is proposing to undertake operations primarily in Karnataka, India.</u></p>

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